

Chapter 30

Increasing Funding Support

We need to advance reform in civil aviation investment and financing system, expand channels and reduce cost of financing. We will further innovate mechanism of investment and financing, attract social capital to join civil aviation infrastructure development, drive Public Private Partnership (PPP) in a regulated and orderly manner and use applications such as Real Estate Investment Trusts (REITs) to create an environment featuring flexibility, diversity and equality. We will actively explore to build industrial investment fund in support of innovative development of the sector. We will bolster funding for civil aviation infrastructure in special areas such as less-developed areas, borderline areas and old revolutionary bases. We will step up support in domains including new type of infrastructure, basic aviation service, air logistics and general aviation etc. We will strive to garner funds for civil aviation development in multiple ways to firmly support implementation of the Plan. Decisively practicing austerity as required, we will optimize structure of fiscal expenditure. Abiding by the principle as projects follows the Plan and resource factors follows projects, we will enhance coordination between fiscal budget and implementation of the Plan, prioritizing major missions and engineering projects. According to respective powers and spending responsibilities of the central and local government, we will give play to the initiative of local authorities in the cause of civil aviation development.

Chapter 31

Reinforcing Implementation of the Plan

The leading group of civil aviation planning will lead the efforts in a centralized manner, set up regular working mechanism and inter-departmental coordination mechanism, improve supervisory system for implementation, define work breakdown and complete institutional guarantee for leading departments to drive the implementation. We will make a yearly plan to build mechanisms of the development plan, set up accounts for major tasks and projects, carry out annual monitoring analysis, mid-term and completion evaluations, and we will improve applications of evaluation results and make mid-course adjustment accordingly. We will enhance development of planning talents, making effort to raise fundamental research capabilities and planning management capabilities of the industry. We will start work on interpretation, popularizing and implementing the Plan, maintain the correct orientation of public opinions, reasonably guide expectations of the public and fully mobilize all parties to jointly drive the smooth implementation of the Plan.